

EXECUTIVE FUNCTIONS - DECISION RECORD

The following decision was taken on Wednesday, 6th June 2018 by the: -

Mayor

Date notified to all Members – 6th June 2018 End of the call-in period is 5.00 p.m. on 15th June 2018

This decision can be implemented from 18th June 2018

Present : Mayor Ros Jones and Marian Bolton

Apologies : Steve Mawson

1. AGENDA ITEM NUMBER AND TITLE

Business Rates Local Discretionary Relief Scheme 2018/19 to 2020/21

2. DECISION TAKEN

To approve a scheme of relief for 2018/19, 2019/20 and 2020/21 for businesses affected by the 2017 revaluation.

The scheme will provide the following levels of relief to those businesses supported through the 2017/18 scheme:

- For 2018/19, 100% of the relief awarded in 2017/18
- For 2019/20, 40% of the relief awarded in 2017/18
- For 2020/21, 5% of the relief awarded in 2017/18

To approve that the above levels of relief can be increased towards the end of each financial year of the scheme to utilise any unspent Government funding without exceeding this.

3. REASONS FOR DECISION

The scheme of discretionary business rates relief will support those smaller businesses most adversely affected by the revaluation and is in line with the Government's intentions and funding for the scheme.

4. ALTERNATIVES CONSIDERED AND REJECTED

- a) Not to provide a scheme of relief
- b) Provide relief to a different cohort of businesses to 2017/18
- c) Replicate the 2017/18 scheme criteria to cap the increase in Business Rates for eligible businesses to 7.5%



- 5. **DECLARATIONS OF INTEREST AND DISPENSATIONS**There were no declarations made at the meeting.
- 6. IF EXEMPT, REASON FOR EXEMPTION Not exempt
- 7. RESPECTIVE DIRECTOR RESPONSIBLE FOR IMPLEMENTATION Debbie Hogg Director of Corporate Resources

Signed	R(0	دعم			
--------	----	---	-----	--	--	--

Chair/Decision Maker